## Town of Gordon, Douglas County, Wisconsin

## NOTICE OF PUBLIC HEARING ON THE 2024 PROPOSED BUDGET

Notice is hereby given that on **Monday, November 27, 2023, at 6:30pm.** at the Gordon Town Hall, a **PUBLIC HEARING** on the **2024 Proposed Budget** will be held. The proposed detailed budget is available for inspection in the Clerk's Office. Immediately following the Public Hearing, a Special Town Meeting of the electors will convene for the purpose of approving the town tax levy. Town Meeting Agenda will be posted.

	Actual	Adopted Estimated		Proposed	+/-
	2022	2023	Actual	2024	%
		Budget	2023	Budget	Change
<u>REVENUES</u>					
<b>41000</b> Taxes					
General Property Tax Levy	502,112	\$ 523,054	\$ 523,054	\$ 715,205	36.74%
Other Taxes & MFL/PFC	38,152	9,800	39,532	37,559	283.26%
43000 Intergovernmental Revenues	627,455	709,646	552,914	552,629	-22.13%
44000 Licenses & Permits	2,253	4,387	4,466	4,500	2.58%
<b>46000</b> Public Charges for Services	39,112	61,000	45,695	72,000	18.03%
48000 Miscellaneous Revenues	82,450	71,500	59,997	56,200	-21.40%
49000 Other Financing Sources-Loans	307,000	-	139,214	34,201	
Total Revenues	\$ 1,598,534	\$ 1,379,387	\$ 1,364,873	\$ 1,472,294	6.74%
<u>EXPENDITURES</u>					
51000 General Government	187,439	190,577	187,525	212,094	11.29%
52000 Public Safety	220,712	235,800	209,708	249,074	5.63%
53000 Public Works-Highway & Sanitation	510,242	609,180	553,225	596,198	-2.13%
54000 Health & Human Services	16,484	4,080	17,329	21,858	435.74%
<b>55000</b> Culture, Recreation & Education	49,080	17,200	49,890	51,200	197.67%
56000 Conservation & Development	ı	600	ı	-	-100.00%
57000 Capital Outlay	505,996	44,500	74,353	37,500	-15.73%
58000 Debt Service	151,050	264,252	264,252	304,370	15.18%
59000 Other Financing Uses (Uncallocated)	367	13,198	12,594	-	-100.00%
Total Expenditures	\$ 1,641,370	\$ 1,379,387	\$ 1,368,876	\$ 1,472,294	6.74%

Net Income	\$ (42.836) \$	- \$	(4.003) \$	(0)

	<u>Original</u>		<b>Estimated Actual</b>		<b>Estimated</b>	
<b>Estimated Fund Balance</b>	202	23 Budget		12/31/2023	12/31/2024	
Cash-beginning of year	\$	99,147	\$	99,147	\$ 95,144	
Est. Revenues for Year		1,379,387		1,364,873	1,472,294	
Est Expenditures for year		(1,379,387)		(1,368,876)	(1,472,294)	
Est. Cash-End of Year	\$	99,147	\$	95,144	\$ 95,144	

Note: Fund balance is subject to audit.

Long-Term Debt	2023	2024
Principal outstanding January 1	\$ 636,040 \$	529,719
Principal paid	\$ (245,630) \$	(284,353)
Principal incurred	\$ 139,214 \$	
Principal outstanding December 31	\$ 529,624 \$	245,366
interest Paid	\$ 18,620 \$	20,017

Denise Wohlbier, Town Clerk

Posted this 10th day of November 2023

I certify that this agenda was posted at the appropriate Town's bulletin boards, ICO and Town website.